OSOYOOS GOLF CLUB

BOARD MEETING MINUTES – Apr 25, 2024, 10:00 am.

Board Members in Members Lounge
Alan Bajkov, Brenda Hendrickson, Bev Newton, , Rob Coulter , David Peterson, Doug Booth, Tim Alder,
Absent:
Gary Stead

Staff:
Doug Robb, General Manager

1. **Call to Order 09:50 am**
   a. Agenda Changes or additions.
   b. Adoption of Agenda

Moved and Seconded:
THAT: The Agenda be approved.
CARRIED

2. Consent Agenda

Consent Agenda Items

a) Board Meeting Minutes – April 2,2024
b) Consent Agenda Approval
c) Business arising from Minutes.
d) Club Captain's committee agenda/Minutes – April 19th,2024.
e) Greens Meeting Minutes – April 23,2024
f) Food & Beverage Meeting Minutes – Apr 24th, 2024

Consent Agenda Approval
Moved and Seconded**:**
THAT the Consent Agenda be approved
CARRIED

3. Reports

- Presidents Report
  Comment moved to Reoccurring Business

- GM Report
  April 24 OGC hosted the Fire Fighters appreciation night with 9-hole shotgun play and dinner. Very well received evening.

Air conditioners were serviced, and it will be 17K for one new H-Vac system that has reached the end of life. Fortunately, the Hot Water tank and Furnaces were replaced as part of the Insurance claim due to water damage to the existing units.
Golf Op's bookings are good, but we must hold off on moving to Full Rack Rates due to the condition of the greens. Will look at this the second week of May.
The Membership numbers compare to this time last year.
New membership platform to be included in the Survey.
Spoke to Gary Browning about the master plan for October 2024
May and June Pay for Play and Member golf will tell us what the Yearend will look like.
There are also lots of Non golf events and lots of Non-Golfers taking advantage of the OGC Restaurant.
We will hold off on replacing Vince for now as everyone has settled in the Season.

- **Finance Report for the Month ended March 31, 2024**

Balance Sheet

Cash and cash equivalents were $265K compared to $949K for the same period last year.

Current Liabilities were $358K; $122K increase from last month and an increase of $52K over the same period last year. Much of the increase is a result of the collection of the $200 membership spend which accounted for $70K of the increase.

Income Statement

Revenue for the month was $258K; $11K below budget but $130K higher than in the same period last year. YTD revenue is $1,201K; $150K below budget but $52K higher than same period last year. The budget shortfall is largely attributable to membership dues ($98K below) and green fees ($27K below). Memberships is coming in essentially flat with 2023. Green fees although below budget are $23K over YTD 2023. Although green fee rounds are improving the damaged greens continue to impact rates.

Wages for the month were $129K; $50K below Budget but $8K over the same period last year. Wages YTD were $314K which is $60K below budget but $108K over 2023.

Expenses for the month were $99K; $63K under budget and $21K below the same period last year. YTD expenses were $315K; $23K below budget and $20K higher than the same period last year. The monthly expenses

were impacted by a reversal of grounds expenses incorrectly recorded last month. These expenses have been allocated to inventory.

Net Income for the month was $30K; $101K over budget for March. YTD Net Income was $571K; $68K below budget and $77K below the same period last year. As noted above the budget shortfall is a result of revenue falling short. The year-over-year decrease is a result of the ramp up in wages which outpaced the year-over-year increase in revenue.

4. <u>Committee Reports</u>

a. Building:
- C3 at their cost will add a rail to satisfy the Building Inspector's report.

b. Club Captains:
- Club Championship will separate Senior Men to July 3 & 4 this will allow some Senior Men to play in the Men division on July 6 & 7.

c. Finance:
- Nothing to add.

d. Food & Beverage
- Alana, has created a monthly schedule to be used for Social Media to push revenue to F&B

e. Greens:
- Water conservation is an ongoing problem for the whole valley. OGC is seen by the Public as a hugh water consumer. We will place prominent information blast on the web page and in social media explaining why we are a good partner for water conservation.

f. Health & Safety
- No meeting

g. Long Range Planning
- No meeting

h. Marketing
- Dorothy suggested we need a knowledge transfer from Vince to Estain and Jamie to get them up to speed on the OGC web and social media platforms.
- Membership
- Several members are moving from retainer back to full membership.

j. Nominating
- Inactive at present

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5. <u>Reoccurring Business</u>

a. AGM – April 29th, 2024
- Planning for AGM
- AGM will be in person and will not include Zoom.

- Recognition for the Past Board Members Alan Gow, Terry McManaman, Bill Arnold, and Roy Wood

6. <u>New Business</u>

a. Board Social Committee

- It was decided to de-activate the Social Committee.

Motion
Moved & Seconded
That: The Board Social Committee be de-activated.
CARRIED:

7. <u>On Table Items</u>

8. Adjournment: 11:25

9. **<u>in Camera</u>**

a. With General Manager: Not recorded.
b. Without General Manager: Not recorded.

10. <u>Next scheduled Board Meeting</u>

9:00 am May 30, 2024