OSOYOOS GOLF CLUB
STATEMENT OF FINANCIAL POSITION
FEBRUARY 28, 2025

	FEB-25	FEB-24	Variance			FEB-25	FEB-24	Variance
CURRENT ASSETS					**CURRENT LIABILITIES**			
BMO - GENERAL ACCT	-27,419	200,885	-228,305		ACCOUNTS PAYABLE	-4,031	87,632	-91,663
CASH ON HAND	2,684	9,580	-6,896		ACCOUNTS PAYABLE - OTHER	0	9,500	-9,500
BMO - CAPITAL ACCT	2,842	20,025	-17,183		ACCOUNTS PAYABLE - M/C & TOURNAMENTS	1,818	9,686	-7,867
BMO - CAPITAL RESERVE	0	0	0		ACCTS PAYABLE-BUILD A GREEN FUND	1,425	0	1,425
A/R - MEMBERSHIP	8,396	191,168	-182,773		WAGES & BENEFITS	0	0	0
ACCOUNTS RECEIVABLE	1,571	1,785	-214		PST	440	2,305	-1,865
A/R - OTHER	0	42	-42		GST	40,378	37,061	3,317
INVENTORY - PRO SHOP	55,066	115,762	-60,696		DEFERRED REVENUE	591	591	0
INVENTORY - GROUNDS	40,040	23,508	16,532		GIFT CERTIFICATES OUTSTANDING	22,787	20,348	2,439
INVENTORY - KITCHEN	11,897	30,498	-18,601		PREPAID BAR BILL	72,100	68,860	3,241
INVENTORY - BAR	9,121	10,518	-1,397		PREPAID CAPITAL IMPROVEMENT	100,377	0	100,377
PREPAID EXPENSES	0	0	0		GOLF EMS FEE	20	0	20
	104,198	603,771	-499,573			235,905	235,983	-78
CAPITAL ASSETS					**LONG TERM LIABILITES**			
BUILDINGS L/H IMPROV	2,575,950	2,558,007	17,943		BANK LOAN MORTGAGE	1,265,090	1,396,834	-131,745
COMPUTERS	85,409	84,199	1,210		BANK LOAN - IRRIGATION PROJECT	1,745,524	1,889,267	-143,743
COMPUTER SOFTWARE	71,542	71,542	0		BANK LOAN - PUTTING GREEN	271,194	0	271,194
EQUIPMENT	3,659,778	3,319,986	339,792		CART LEASES	225,319	225,319	0
FURNITURE & FIXTURES	223,669	223,343	326		GROUNDS EQUIP LEASES	807,650	807,650	0
BAR/KITCHEN SMALL WARES	10,961	10,961	0		DEFERRED CAPITAL CONTRIBUTIONS	270,000	270,000	0
CHEMICAL STORAGE	43,220	43,220	0			4,584,777	4,589,070	-4,293
VEHICLE - COMPANY TRUCK	25,781	25,781	0					
DESERT WASHROOM	42,258	42,258	0			4,820,682	4,825,053	-4,371
IRRIGATION	2,352,688	2,331,591	21,097					
GROUNDS EQUIP CAPITAL LEASE	1,532,435	1,532,435	0					
DRIVING RANGE	173,960	173,453	507					
GOLF COURSE L/H IMPROV	4,393,888	4,272,376	121,512					
PARKING LOT	108,577	108,577	0		**EQUITY**			
POWER LINES	4,823	4,823	0		RETAINED EARNINGS - PREVIOUS YEAR	1,797,568	1,993,726	-196,158
FENCING	33,085	33,085	0		CURRENT EARNINGS	774,711	571,368	203,342
WATER & FUEL TANKS	7,899	7,899	0					
	15,345,922	14,843,535	502,387			2,572,278	2,565,094	7,184
ACCUM DEPRECIATION	8,057,159	8,057,159	0					
	7,288,762	6,786,376	502,387					
	7,392,960	**7,390,147**	**2,813**			**7,392,960**	**7,390,147**	**2,813**
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OSOYOOS GOLF CLUB										
SUMMARY STATEMENT OF INCOME AND EXPENSES										
FOR THE MONTH ENDED FEBRUARY 28, 2025										
								2024	2024/25	2025
	FEB - 2025			FEB-24	YTD - 2025			YTD	ACTUAL	TOTAL
	ACTUAL	BUDGET	VARIANCE	ACTUAL	ACTUAL	BUDGET	VARIANCE	Actual	VARIANCE	BUDGET
REVENUE										
ADMINISTRATION	310	373	-63	448	361	746	-385	526	-165	9,476
GOLF OPS	72,022	106,375	-34,353	322,344	1,085,102	1,191,500	-106,398	926,124	158,978	3,874,459
FOOD & BEVERAGE	0	0	0	14,520	197	0	197	16,259	-16,062	1,240,827
TOTAL REVENUE	**72,332**	**106,748**	**-34,416**	**337,312**	**1,085,660**	**1,192,246**	**-106,586**	**942,909**	**142,751**	**5,124,762**
WAGES										
ADMINISTRATION	22,071	24,164	-2,093	21,970	45,052	48,328	-3,276	41,559	3,493	312,132
CLUBHOUSE	4,200	4,500	-300	4,091	8,536	9,000	-464	8,181	355	60,000
GROUNDS	20,502	36,951	-16,449	23,992	43,898	73,902	-30,004	44,075	-177	995,300
GOLF OPS	9,512	15,139	-5,627	16,518	14,440	20,160	-5,720	32,052	-17,613	463,848
FOOD & BEVERAGE	13,952	15,784	-1,832	16,683	28,825	31,568	-2,744	29,184	-360	570,491
TOTAL WAGES	**70,237**	**96,538**	**-26,301**	**83,254**	**140,750**	**182,958**	**-42,208**	**155,053**	**-14,303**	**2,401,771**
EXPENSES										
ADMINISTRATION	41,984	29,900	12,084	25,702	71,249	56,525	14,724	52,777	18,472	446,425
CLUBHOUSE	6,157	9,530	-3,373	8,804	10,587	17,560	-6,973	14,258	-3,671	160,535
GROUNDS	39,949	49,300	-9,351	90,884	61,384	74,350	-12,966	113,883	-52,499	778,250
GOLF OPS	14,379	16,865	-2,486	13,913	22,355	26,905	-4,550	23,677	-1,322	423,418
FOOD & BEVERAGE	3,088	650	2,438	6,724	4,624	1,750	2,874	11,894	-7,270	546,580
TOTAL EXPENSES	**105,558**	**106,245**	**-687**	**146,027**	**170,199**	**177,090**	**-6,891**	**216,488**	**-46,289**	**2,355,208**
NET AMOUNT	**-103,462**	**-96,035**	**-7,427**	**108,032**	**774,711**	**832,198**	**-57,487**	**571,368**	**203,342**	**367,783**
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OSOYOOS GOLF CLUB								YTD	2024/25	2025
ADMINISTRATION	FEB - 2025			FEB-24	YTD - 2025			2024	ACTUAL	TOTAL
	ACTUAL	BUDGET	VARIANCE	ACTUAL	ACTUAL	BUDGET	VARIANCE	ACTUAL	VARIANCE	BUDGET
REVENUE										
PST COMMISSION	198	198	0	198	232	396	-164	226	6	2,376
BANK & OTHER INTEREST	4	75	-71	50	21	150	-129	100	-79	900
SPONSORSHIP REVENUE	0	0	0	0	0	0	0	0	0	5,000
NON GOLF EVENT REVENUE	108	100	8	200	108	200	-92	200	-92	1,200
TOTAL REVENUE	**310**	**373**	**-63**	**448**	**361**	**746**	**-385**	**526**	**-165**	**9,476**
WAGES & SALARIES	**22,071**	**24,164**	**-2,093**	**21,970**	**45,052**	**48,328**	**-3,276**	**41,559**	**3,493**	**312,132**
EXPENSES:										
ACCOUNTING & LEGAL	0	350	-350	0	0	700	-700	0	0	17,200
ADVERTISING & MARKETING	5,719	1,250	4,469	302	6,859	2,500	4,359	1,329	5,530	75,750
BANK & OTHER CHARGES	2,451	500	1,951	342	6,800	1,000	5,800	1,737	5,063	11,900
BOARD OF DIRECTORS EXPENSE	615	0	615	0	615	0	615	0	615	5,000
FEES, LICENSES & DUES	777	4,000	-3,223	141	1,044	6,000	-4,956	163	881	34,600
CLUB CHAMPIONSHIP	0	0	0	0	0	0	0	0	0	1,000
COMPUTER REPAIRS & IT SERVICES	572	700	-128	648	1,147	1,200	-53	1,095	52	11,350
CREDIT CARD CHARGES	6,525	3,000	3,525	3,849	7,079	6,000	1,079	4,155	2,924	31,000
INTEREST - MORTGAGE	6,354	7,000	-646	7,236	13,451	14,000	-549	15,029	-1,578	84,000
INTEREST - IRRIGATION	10,634	9,750	884	11,362	21,211	19,500	1,711	22,793	-1,582	117,000
INTEREST - PUTTING GREEN	561	0	561	0	1,031	0	1,031	0	0	0
OFFICE SUPPLIES	437	500	-63	88	674	1,500	-826	1,304	-630	7,500
POSTAGE & FREIGHT	50	50	0	100	50	100	-50	100	-50	1,500
PRINTING & PHOTOCOPING	401	200	201	342	741	400	341	843	-102	3,300
PROMOTION	350	250	100	360	350	325	25	469	-119	4,175
PROPERTY TAXES	0	0	0	0	0	0	0	0	0	22,000
STAFF RECRUITMENT	0	250	-250	0	2,603	250	2,353	2,000	603	1,000
TELEPHONE & INTERNET	920	850	70	931	1,574	1,700	-126	1,759	-185	10,200
TOURNAMENT EXPENSE	0	0	0	0	0	0	0	0	0	2,500
TRAINING	0	0	0	0	401	50	351	0	401	50
TRAVEL	222	1,250	-1,028	0	222	1,300	-1,078	0	222	5,400
UTILITIES	5,395	0	5,395	0	5,395	0	5,395	0		
	41,984	**29,900**	**12,084**	**25,702**	**71,249**	**56,525**	**14,724**	**52,777**	**18,472**	**446,425**
TOTAL ADMIN EXPENSES	**64,056**	**54,064**	**9,992**	**47,672**	**116,301**	**104,853**	**11,448**	**94,336**	**21,965**	**758,557**
NET PROFIT/LOSS	**-63,746**	**-53,691**	**-10,055**	**-47,225**	**-115,940**	**-104,107**	**-11,833**	**-93,810**	**-22,130**	**-749,081**
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OSOYOOS GOLF CLUB								YTD	2024/25	2025
CLUBHOUSE	FEB - 2025			FEB-24	YTD - 2025			2024	ACTUAL	TOTAL
	ACTUAL	BUDGET	VARIANCE	ACTUAL	ACTUAL	BUDGET	VARIANCE	ACTUAL	VARIANCE	BUDGET
WAGES & SALARIES	**4,200**	**4,500**	**-300**	**4,091**	**8,536**	**9,000**	**-464**	**8,181**	**355**	**60,000**
EXPENSES:										
INSURANCE	0	0	0	0	0	0	0	0	0	50,000
SECURITY	150	140	10	135	300	280	20	270	30	1,680
TELEVISION	-241	340	-581	350	150	680	-530	708	-558	4,080
SUPPLIES	139	2,000	-1,861	1,161	164	4,000	-3,836	1,558	-1,394	20,000
R&M - AUTOMOTIVE	1,492	1,750	-258	1,681	1,492	2,000	-508	1,881	-389	4,500
R&M - BUILDINGS	1,366	1,500	-134	164	1,838	3,000	-1,162	926	911	18,000
R&M - PARKING LOT	0	0	0	0	0	0	0	0	0	1,475
SIGNAGE	0	0	0	1,925	0	0	0	1,925	-1,925	2,000
UTILITIES - GARBAGE	396	600	-204	866	396	1,200	-804	1,443	-1,047	20,400
UTILITIES - FORTIS GAS	1,573	1,500	73	1,663	3,495	3,000	495	3,177	319	18,000
UTILITIES - FORTIS POWER	1,282	1,700	-418	859	2,752	3,400	-648	2,370	382	20,400
	6,157	**9,530**	**-3,373**	**8,804**	**10,587**	**17,560**	**-6,973**	**14,258**	**-3,671**	**160,535**
TOTAL HOUSE EXPENSES	**10,357**	**14,030**	**-3,673**	**12,895**	**19,123**	**26,560**	**-7,437**	**22,439**	**-3,316**	**220,535**
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OSOYOOS GOLF CLUB								YTD	2024/25	2025
FOOD & BEVERAGE	FEB - 2025			FEB-24	YTD - 2025			2024	ACTUAL	TOTAL
	ACTUAL	BUDGET	VARIANCE	ACTUAL	ACTUAL	BUDGET	VARIANCE	ACTUAL	VARIANCE	BUDGET
REVENUE										
F & B - FOOD	0	0	0	11,444	0	0	0	13,183	-13,183	714,618
F & B - WINE	0	0	0	2,280	0	0	0	2,280	-2,280	95,612
F & B - CIDERS & COOLERS	0	0	0	6	48	0	48	6	43	61,338
F & B - LIQUOR	0	0	0	234	0	0	0	234	-234	66,441
F & B - DRAFT	0	0	0	375	0	0	0	375	-375	109,955
F & B - BEER	0	0	0	54	87	0	87	54	33	115,159
F & B - LITTER	0	0	0	0	0	0	0	0	0	1,036
F & B - NON ALCOHOLIC	0	0	0	128	62	0	62	128	-66	72,668
F & B - RETAIL	0	0	0	0	0	0	0	0	0	0
ROOM RENTAL	0	0	0	0	0	0	0	0	0	4,000
TOTAL REVENUE	**0**	**0**	**0**	**14,520**	**197**	**0**	**197**	**16,259**	**-16,062**	**1,240,827**
COGS										
COGS - FOOD	461	0	461	1,913	-103	0	-103	3,087	-3,191	267,982
COGS - WINE	0	0	0	0	0	0	0	-57	57	40,157
COGS - CIDERS & COOLERS	-48	0	-48	291	-48	0	-48	291	-339	23,309
COGS - LIQUOR	0	0	0	60	0	0	0	60	-60	11,959
COGS - DRAFT	0	0	0	355	0	0	0	-14	14	35,186
COGS - BEER	0	0	0	290	0	0	0	290	-290	36,851
COGS - LITTER	-210	0	-210	127	-210	0	-210	127	-337	394
COGS - NON ALCOHOLIC	0	0	0	1,315	0	0	0	1,315	-1,315	29,067
COGS - RETAIL	0	0	0	0	0	0	0	0	0	0
TOTAL COGS	**203**	**0**	**203**	**4,350**	**-361**	**0**	**-361**	**5,100**	**-5,461**	**444,905**
TOTAL NET REVENUE	**-203**	**0**	**-203**	**10,171**	**559**	**0**	**559**	**11,159**	**-10,601**	**795,922**
WAGES & SALARIES	**13,952**	**15,784**	**-1,832**	**16,683**	**28,825**	**31,568**	**-2,744**	**29,184**	**-360**	**570,491**
EXPENSES										
FEES, LICENSES & DUES	0	0	0	0	400	450	-50	400	0	2,175
COMPUTER REPAIRS & IT SERVICES	166	165	1	166	332	330	2	166	166	1,980
CREDIT CARD CHARGES	1,051	0	1,051	514	1,442	0	1,442	1,285	156	21,714
LINEN & UNIFORM RENTAL/CLEANING	0	0	0	232	0	0	0	232	-232	750
OFFICE SUPPLIES	291	0	291	303	291	0	291	343	-53	1,675
PROMOTION	0	100	-100	0	0	200	-200	0	0	1,200
PROMOTION - STAFF DISC	0	0	0	111	12	0	12	111	-98	8,065
TELEPHONE & INTERNET	0	0	0	0	0	0	0	0	0	0
TRAINING	0	0	0	0	0	0	0	0	0	2,000
TRAVEL	0	0	0	0	0	0	0	0	0	400
UNIFORMS	0	0	0	0	0	0	0	0	0	2,500
CASH SHORT/OVER	0	0	0	-1	0	0	0	-1	1	0
SUPPLIES	1,153	0	1,153	433	2,060	0	2,060	1,666	393	43,429
R&M - EQUIPMENT	0	0	0	393	225	0	225	2,367	-2,142	11,167
RENTAL - EQUIPMENT	225	385	-160	225	225	770	-545	225	0	4,620
	2,885	**650**	**2,235**	**2,374**	**4,985**	**1,750**	**3,235**	**6,794**	**-1,809**	**101,675**
TOTAL F&B EXPENSES	**16,837**	**16,434**	**403**	**19,057**	**33,810**	**33,318**	**492**	**35,978**	**-2,169**	**672,166**
NET PROFIT/LOSS	**-17,040**	**-16,434**	**-606**	**-8,886**	**-33,251**	**-33,318**	**67**	**-24,819**	**-8,432**	**123,756**

OSOYOOS GOLF CLUB								YTD	2024/25	2025
GOLF OPERATIONS	FEB - 2025			FEB-24	YTD - 2025			2024	ACTUAL	TOTAL
	ACTUAL	BUDGET	VARIANCE	ACTUAL	ACTUAL	BUDGET	VARIANCE	ACTUAL	VARIANCE	BUDGET
REVENUE										
PRO SHOP - MERCHANDISE	430	0	430	1,491	430	0	430	1,744	-1,313	297,520
POWER CART RENTAL DAILY	39	0	39	0	2,996	0	2,996	1,125	1,871	503,389
POWER CART YEARLY LEASE	5,814	14,000	-8,186	27,098	142,022	154,000	-11,978	85,713	56,309	178,750
GOLF SHOP RENTALS	0	0	0	0	0	0	0	0	0	16,000
RANGE PASSES	0	500	-500	560	0	500	-500	560	-560	20,000
TRACKAGE/CART STORAGE	3,857	6,000	-2,143	7,563	38,819	31,000	7,819	21,300	17,519	34,800
CLUB STORAGE	463	750	-287	2,065	12,273	12,750	-477	9,885	2,388	15,400
MEMBERSHIP DUES/RETAINERS	58,681	80,000	-21,319	270,086	855,364	975,000	-119,636	790,871	64,493	1,088,400
GREEN FEES	238	0	238	4,800	20,340	0	20,340	4,800	15,540	1,672,500
INITIATION FEES	2,500	5,000	-2,500	3,333	12,857	18,000	-5,143	4,762	8,095	39,500
LESSONS	0	125	-125	5,334	0	250	-250	5,334	-5,334	3,200
EARLY PAYMENT DISCOUNTS	0	0	0	13	0	0	0	30	-30	5,000
TOTAL REVENUE	**72,022**	**106,375**	**-34,353**	**322,344**	**1,085,102**	**1,191,500**	**-106,398**	**926,124**	**158,978**	**3,874,459**
COGS										
COGS - MERCHANDISE	-352	0	-352	1,990	-352	0	-352	2,192	-2,544	193,388
COGS - FUEL FOR CARTS	62	100	-38	52	122	150	-28	107	14	4,000
COGS - R&M POWER CARTS	47	0	47	0	155	0	155	1,888	-1,733	20,000
COGS - POWER CARTS LEASE	6,160	11,165	-5,005	6,160	12,320	17,330	-5,010	12,320	0	128,980
TOTAL COGS	**5,917**	**11,265**	**-5,348**	**8,202**	**12,245**	**17,480**	**-5,235**	**16,507**	**-4,262**	**346,368**
TOTAL NET REVENUE	**66,105**	**95,110**	**-29,005**	**314,142**	**1,072,857**	**1,174,020**	**-101,163**	**909,617**	**163,240**	**3,528,091**
WAGES & SALARIES	**9,512**	**15,139**	**-5,627**	**16,518**	**14,440**	**20,160**	**-5,720**	**32,052**	**-17,613**	**463,848**
EXPENSES										
FEES, LICENSES & DUES	1,410	0	1,410	0	1,410	1,675	-265	0	1,410	11,500
COMPUTER REPAIRS & IT SERVICES	429	1,000	-571	375	857	1,450	-593	696	161	6,500
CREDIT CARD CHARGES	6,525	3,500	3,025	3,849	7,080	4,000	3,080	4,155	2,925	32,250
OFFICE SUPPLIES	11	50	-39	168	11	200	-189	185	-175	1,000
POSTAGE & FREIGHT	0	50	-50	163	0	100	-100	163	-163	800
TRAINING	0	0	0	0	0	0	0	0	0	1,000
TRAVEL	0	0	0	43	0	0	0	43	-43	2,500
UNIFORMS	0	0	0	0	0	0	0	493	-493	3,500
CASH SHORT/OVER	0	0	0	0	0	0	0	-3	3	0
SUPPLIES	88	1,000	-912	1,113	428	2,000	-1,572	1,113	-685	12,000
R&M - DRIVING RANGE	0	0	0	0	325	0	325	325	0	6,000
	8,462	**5,600**	**2,862**	**5,711**	**10,111**	**9,425**	**686**	**7,170**	**2,940**	**77,050**
TOTAL PRO SHOP EXPENSES	**17,974**	**20,739**	**-2,765**	**22,229**	**24,550**	**29,585**	**-5,035**	**39,223**	**-14,672**	**540,898**
NET PROFIT/LOSS	**48,131**	**74,371**	**-26,240**	**291,913**	**1,048,307**	**1,144,435**	**-96,128**	**870,394**	**177,912**	**2,987,193**
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OSOYOOS GOLF CLUB								YTD	2024/25	2025
GROUNDS	FEB - 2025			FEB-24	YTD - 2025			2024	ACTUAL	TOTAL
	ACTUAL	BUDGET	VARIANCE	ACTUAL	ACTUAL	BUDGET	VARIANCE	ACTUAL	VARIANCE	BUDGET
WAGES & SALARIES	**20,502**	**36,951**	**-16,449**	**23,992**	**43,898**	**73,902**	**-30,004**	**44,075**	**-177**	**995,300**
EXPENSES:										
OFFICE SUPPLIES	145	50	95	0	145	150	-5	17	128	400
TRAINING	0	0	0	0	0	0	0	0	0	3,500
UNIFORMS	0	250	-250	0	0	500	-500	0	0	4,750
FUEL & OIL	0	1,000	-1,000	0	0	2,000	-2,000	1,425	-1,425	71,500
CHEMICALS	996	0	996	0	972	0	972	-1,277	2,249	124,500
WETTING AGENTS	0	0	0	22,640	0	0	0	22,640	-22,640	81,600
FERTILIZER	0	0	0	16,951	0	0	0	16,951	-16,951	24,500
GARDEN/PLANT MATERIAL	0	0	0	0	0	0	0	0	0	5,500
SEED	0	0	0	0	0	0	0	0	0	22,250
SAND & AMENDMENTS	0	0	0	0	0	0	0	0	0	47,500
SOIL, TISSUE, WATER TESTING	0	0	0	0	0	0	0	0	0	2,000
COURSE SUPPLIES	17,316	17,000	316	5,698	20,554	17,300	3,254	7,648	12,905	29,000
NEW EQUIPMENT LEASE	15,781	15,000	781	15,781	31,563	30,000	1,563	31,563	0	221,300
R&M - BUILDINGS	829	0	829	350	829	1,500	-671	497	332	7,500
R&M - EQUIPMENT	4,531	2,000	2,531	270	4,979	4,000	979	1,169	3,810	34,000
R&M - IRRIGATION	0	12,000	-12,000	28,798	75	15,000	-14,925	30,370	-30,295	46,000
RENTAL - EQUIPMENT	0	0	0	0	0	0	0	0	0	8,500
SHOP SUPPLIES	182	400	-218	246	297	800	-503	706	-409	9,200
STAFF TOOLS	0	100	-100	0	0	100	-100	0	0	1,500
UTILITIES - FORTIS POWER	169	1,500	-1,331	151	1,970	3,000	-1,030	2,175	-205	33,250
	39,949	**49,300**	**-9,351**	**90,884**	**61,384**	**74,350**	**-12,966**	**113,883**	**-52,499**	**778,250**
TOTAL GROUNDS EXPENSES	**60,451**	**86,251**	**-25,800**	**114,876**	**105,282**	**148,252**	**-42,970**	**157,959**	**-52,676**	**1,773,550**