OSOYOOS GOLF CLUB
STATEMENT OF FINANCIAL POSITION
JANUARY 31, 2025

	JAN-25	JAN-24	Variance			JAN-25	JAN-24	Variance
CURRENT ASSETS					**CURRENT LIABILITIES**			
BMO - GENERAL ACCT	-128,469	150,490	-278,959		ACCOUNTS PAYABLE	204,826	50,638	154,188
CASH ON HAND	783	11,095	-10,312		ACCOUNTS PAYABLE - OTHER	0	9,500	-9,500
BMO - CAPITAL ACCT	2,838	19,978	-17,139		ACCOUNTS PAYABLE - M/C & TOURNAMENTS	11,458	14,176	-2,717
BMO - CAPITAL RESERVE	0	0	0		ACCTS PAYABLE-BUILD A GREEN FUND	1,425	0	1,425
A/R - MEMBERSHIP	305,701	131,614	174,087		WAGES & BENEFITS	0	0	0
ACCOUNTS RECEIVABLE	580	1,355	-775		PST	9,755	4,200	5,555
A/R - OTHER	2,000	313	1,687		GST	40,886	27,283	13,603
INVENTORY - PRO SHOP	53,134	69,361	-16,227		DEFERRED REVENUE	591	591	0
INVENTORY - GROUNDS	40,040	23,508	16,532		GIFT CERTIFICATES OUTSTANDING	22,787	19,722	3,065
INVENTORY - KITCHEN	11,897	16,555	-4,658		PREPAID BAR BILL	67,300	44,700	22,600
INVENTORY - BAR	9,121	10,153	-1,033		PREPAID CAPITAL IMPROVEMENT	93,731	0	93,731
PREPAID EXPENSES	0	39,591	-39,591		GOLF EMS FEE	105	0	105
	297,626	474,012	-176,387			452,864	170,809	282,055
CAPITAL ASSETS					**LONG TERM LIABILITES**			
BUILDINGS L/H IMPROV	2,559,858	2,555,626	4,232		BANK LOAN MORTGAGE	1,276,929	1,407,791	-130,863
COMPUTERS	84,199	84,199	0		BANK LOAN - IRRIGATION PROJECT	1,757,782	1,900,796	-143,014
COMPUTER SOFTWARE	71,542	71,542	0		BANK LOAN - PUTTING GREEN	102,675	0	102,675
EQUIPMENT	3,659,778	3,311,608	348,170		CART LEASES	225,319	225,319	0
FURNITURE & FIXTURES	223,669	223,343	326		GROUNDS EQUIP LEASES	807,650	807,650	0
BAR/KITCHEN SMALL WARES	10,961	10,961	0		DEFERRED CAPITAL CONTRIBUTIONS	270,000	270,000	0
CHEMICAL STORAGE	43,220	43,220	0			4,440,354	4,611,556	-171,202
VEHICLE - COMPANY TRUCK	25,781	25,781	0					
DESERT WASHROOM	42,258	42,258	0			4,893,219	4,782,366	110,853
IRRIGATION	2,352,562	2,331,465	21,097					
GROUNDS EQUIP CAPITAL LEASE	1,532,435	1,532,435	0					
DRIVING RANGE	173,960	163,378	10,582					
GOLF COURSE L/H IMPROV	4,393,888	4,272,376	121,512					
PARKING LOT	108,577	108,577	0		**EQUITY**			
POWER LINES	4,823	4,823	0		RETAINED EARNINGS - PREVIOUS YEAR	1,797,568	1,993,726	-196,158
FENCING	33,085	33,085	0		CURRENT EARNINGS	878,173	463,336	414,837
WATER & FUEL TANKS	7,899	7,899	0					
	15,328,493	14,822,575	505,918			2,675,741	2,457,062	218,678
ACCUM DEPRECIATION	8,057,159	8,057,159	0					
	7,271,334	6,765,416	505,918					
	7,568,960	**7,239,428**	**329,531**			**7,568,960**	**7,239,428**	**329,531**
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OSOYOOS GOLF CLUB										
SUMMARY STATEMENT OF INCOME AND EXPENSES										
FOR THE MONTH ENDED JANUARY 31, 2025										
								2024	2024/25	2025
	JAN - 2025			JAN-24	YTD - 2025			YTD	ACTUAL	TOTAL
	ACTUAL	BUDGET	VARIANCE	ACTUAL	ACTUAL	BUDGET	VARIANCE	Actual	VARIANCE	BUDGET
REVENUE										
ADMINISTRATION	51	373	-322	78	361	746	-385	526	-165	9,476
GOLF OPS	1,013,079	1,085,125	-72,046	603,780	1,085,102	1,191,500	-106,398	926,124	158,978	3,874,459
FOOD & BEVERAGE	197	0	197	1,739	197	0	197	16,259	-16,062	1,240,827
TOTAL REVENUE	**1,013,328**	**1,085,498**	**-72,170**	**605,597**	**1,085,660**	**1,192,246**	**-106,586**	**942,909**	**142,751**	**5,124,762**
WAGES										
ADMINISTRATION	22,981	24,164	-1,183	19,589	45,052	48,328	-3,276	41,559	3,493	312,132
CLUBHOUSE	4,336	4,500	-164	4,091	8,536	9,000	-464	8,181	355	60,000
GROUNDS	23,397	36,951	-13,554	20,083	43,898	73,902	-30,004	44,075	-177	995,300
GOLF OPS	4,927	5,021	-94	15,535	14,440	20,160	-5,720	32,052	-17,613	463,848
FOOD & BEVERAGE	14,873	15,784	-911	12,502	28,825	31,568	-2,744	29,184	-360	570,491
TOTAL WAGES	**70,513**	**86,420**	**-15,907**	**71,799**	**140,750**	**182,958**	**-42,208**	**155,053**	**-14,303**	**2,401,771**
EXPENSES										
ADMINISTRATION	29,264	26,625	2,639	27,075	70,676	56,525	14,151	52,777	17,899	446,425
CLUBHOUSE	4,430	8,030	-3,600	5,454	10,587	17,560	-6,973	14,258	-3,671	160,535
GROUNDS	21,435	25,050	-3,615	22,999	61,384	74,350	-12,966	113,883	-52,499	778,250
GOLF OPS	7,976	10,040	-2,064	9,764	22,295	26,905	-4,610	23,677	-1,382	423,418
FOOD & BEVERAGE	1,536	1,100	436	5,170	4,462	1,750	2,712	11,894	-7,432	546,580
TOTAL EXPENSES	**64,641**	**70,845**	**-6,204**	**70,461**	**169,404**	**177,090**	**-7,686**	**216,488**	**-47,084**	**2,355,208**
NET AMOUNT	**878,173**	**928,233**	**-50,060**	**463,336**	**775,506**	**832,198**	**-56,692**	**571,368**	**204,138**	**367,783**
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OSOYOOS GOLF CLUB								YTD	2024/25	2025
ADMINISTRATION	JAN - 2025			JAN-24	YTD - 2025			2024	ACTUAL	TOTAL
	ACTUAL	BUDGET	VARIANCE	ACTUAL	ACTUAL	BUDGET	VARIANCE	ACTUAL	VARIANCE	BUDGET
REVENUE										
PST COMMISSION	34	198	-164	28	34	198	-164	28	6	2,376
BANK & OTHER INTEREST	17	75	-58	50	17	75	-58	50	-33	900
SPONSORSHIP REVENUE	0	0	0	0	0	0	0	0	0	5,000
NON GOLF EVENT REVENUE	0	100	-100	0	0	100	-100	0	0	1,200
TOTAL REVENUE	**51**	**373**	**-322**	**78**	**51**	**373**	**-322**	**78**	**-27**	**9,476**
WAGES & SALARIES	**22,981**	**24,164**	**-1,183**	**19,589**	**22,981**	**24,164**	**-1,183**	**19,589**	**3,392**	**312,132**
EXPENSES:										
ACCOUNTING & LEGAL	0	350	-350	0	0	350	-350	0	0	17,200
ADVERTISING & MARKETING	1,140	1,250	-110	1,027	1,140	1,250	-110	1,027	113	75,750
BANK & OTHER CHARGES	4,349	500	3,849	1,395	4,349	500	3,849	1,395	2,953	11,900
BOARD OF DIRECTORS EXPENSE	0	0	0	0	0	0	0	0	0	5,000
FEES, LICENSES & DUES	267	2,000	-1,733	21	267	2,000	-1,733	21	245	34,600
CLUB CHAMPIONSHIP	0	0	0	0	0	0	0	0	0	1,000
COMPUTER REPAIRS & IT SERVICES	575	500	75	447	575	500	75	447	128	11,350
CREDIT CARD CHARGES	554	3,000	-2,446	306	554	3,000	-2,446	306	248	31,000
INTEREST - MORTGAGE	7,096	7,000	96	7,793	7,096	7,000	96	7,793	-696	84,000
INTEREST - IRRIGATION	10,577	9,750	827	11,431	10,577	9,750	827	11,431	-854	117,000
INTEREST - PUTTING GREEN	470	0	470	0	470	0	470	0	0	0
OFFICE SUPPLIES	237	1,000	-763	1,216	237	1,000	-763	1,216	-978	7,500
POSTAGE & FREIGHT	0	50	-50	0	0	50	-50	0	0	1,500
PRINTING & PHOTOCOPING	340	200	140	502	340	200	140	502	-161	3,300
PROMOTION	0	75	-75	109	0	75	-75	109	-109	4,175
PROPERTY TAXES	0	0	0	0	0	0	0	0	0	22,000
STAFF RECRUITMENT	2,603	0	2,603	2,000	2,603	0	2,603	2,000	603	1,000
TELEPHONE & INTERNET	654	850	-196	828	654	850	-196	828	-174	10,200
TOURNAMENT EXPENSE	0	0	0	0	0	0	0	0	0	2,500
TRAINING	401	50	351	0	401	50	351	0	401	50
TRAVEL		50	-50	0	0	50	-50	0	0	5,400
	29,264	**26,625**	**2,639**	**27,075**	**29,264**	**26,625**	**2,639**	**27,075**	**2,190**	**446,425**
TOTAL ADMIN EXPENSES	**52,245**	**50,789**	**1,456**	**46,663**	**52,245**	**50,789**	**1,456**	**46,663**	**5,582**	**758,557**
NET PROFIT/LOSS	**-52,194**	**-50,416**	**-1,778**	**-46,585**	**-52,194**	**-50,416**	**-1,778**	**-46,585**	**-5,609**	**-749,081**
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OSOYOOS GOLF CLUB								YTD	2024/25	2025
CLUBHOUSE	JAN - 2025			JAN-24	YTD - 2025			2024	ACTUAL	TOTAL
	ACTUAL	BUDGET	VARIANCE	ACTUAL	ACTUAL	BUDGET	VARIANCE	ACTUAL	VARIANCE	BUDGET
WAGES & SALARIES	**4,336**	**4,500**	**-164**	**4,091**	**4,336**	**4,500**	**-164**	**4,091**	**246**	**60,000**
EXPENSES:										
INSURANCE	0	0	0	0	0	0	0	0	0	50,000
SECURITY	150	140	10	135	150	140	10	135	15	1,680
TELEVISION	391	340	51	357	391	340	51	357	34	4,080
SUPPLIES	25	2,000	-1,975	397	25	2,000	-1,975	397	-372	20,000
R&M - AUTOMOTIVE	0	250	-250	200	0	250	-250	200	-200	4,500
R&M - BUILDINGS	472	1,500	-1,028	763	472	1,500	-1,028	763	-291	18,000
R&M - PARKING LOT	0	0	0	0	0	0	0	0	0	1,475
SIGNAGE	0	0	0	0	0	0	0	0	0	2,000
UTILITIES - GARBAGE	0	600	-600	577	0	600	-600	577	-577	20,400
UTILITIES - FORTIS GAS	1,922	1,500	422	1,514	1,922	1,500	422	1,514	409	18,000
UTILITIES - FORTIS POWER	1,470	1,700	-230	1,511	1,470	1,700	-230	1,511	-42	20,400
	4,430	**8,030**	**-3,600**	**5,454**	**4,430**	**8,030**	**-3,600**	**5,454**	**-1,024**	**160,535**
TOTAL HOUSE EXPENSES	**8,766**	**12,530**	**-3,764**	**9,545**	**8,766**	**12,530**	**-3,764**	**9,545**	**-778**	**220,535**
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OSOYOOS GOLF CLUB								YTD	2024/25	2025
FOOD & BEVERAGE	JAN - 2025			JAN-24	YTD - 2025			2024	ACTUAL	TOTAL
	ACTUAL	BUDGET	VARIANCE	ACTUAL	ACTUAL	BUDGET	VARIANCE	ACTUAL	VARIANCE	BUDGET
REVENUE										
F & B - FOOD	0	0	0	1,739	0	0	0	1,739	-1,739	714,618
F & B - WINE	0	0	0	0	0	0	0	0	0	95,612
F & B - CIDERS & COOLERS	48	0	48	0	48	0	48	0	48	61,338
F & B - LIQUOR	0	0	0	0	0	0	0	0	0	66,441
F & B - DRAFT	0	0	0	0	0	0	0	0	0	109,955
F & B - BEER	87	0	87	0	87	0	87	0	87	115,159
F & B - LITTER	0	0	0	0	0	0	0	0	0	1,036
F & B - NON ALCOHOLIC	62	0	62	0	62	0	62	0	62	72,668
F & B - RETAIL	0	0	0	0	0	0	0	0	0	0
ROOM RENTAL	0	0	0	0	0	0	0	0	0	4,000
TOTAL REVENUE	**197**	**0**	**197**	**1,739**	**197**	**0**	**197**	**1,739**	**-1,541**	**1,240,827**
COGS										
COGS - FOOD	-564	0	-564	1,175	-564	0	-564	1,175	-1,739	267,982
COGS - WINE	0	0	0	-57	0	0	0	-57	57	40,157
COGS - CIDERS & COOLERS	0	0	0	0	0	0	0	0	0	23,309
COGS - LIQUOR	0	0	0	0	0	0	0	0	0	11,959
COGS - DRAFT	0	0	0	-368	0	0	0	-368	368	35,186
COGS - BEER	0	0	0	0	0	0	0	0	0	36,851
COGS - LITTER	0	0	0	0	0	0	0	0	0	394
COGS - NON ALCOHOLIC	0	0	0	0	0	0	0	0	0	29,067
COGS - RETAIL	0	0	0	0	0	0	0	0	0	0
TOTAL COGS	**-564**	**0**	**-564**	**750**	**-564**	**0**	**-564**	**750**	**-1,314**	**444,905**
TOTAL NET REVENUE	**762**	**0**	**762**	**989**	**762**	**0**	**762**	**989**	**-227**	**795,922**
WAGES & SALARIES	**14,873**	**15,784**	**-911**	**12,502**	**14,873**	**15,784**	**-911**	**12,502**	**2,371**	**570,491**
EXPENSES										
FEES, LICENSES & DUES	400	450	-50	400	400	450	-50	400	0	2,175
COMPUTER REPAIRS & IT SERVICES	166	165	1	0	166	165	1	0	166	1,980
CREDIT CARD CHARGES	391	0	391	772	391	0	391	772	-381	21,714
LINEN & UNIFORM RENTAL/CLEANING	0	0	0	0	0	0	0	0	0	750
OFFICE SUPPLIES	0	0	0	41	0	0	0	41	-41	1,675
PROMOTION	0	100	-100	0	0	100	-100	0	0	1,200
PROMOTION - STAFF DISC	12	0	12	0	12	0	12	0	12	8,065
TELEPHONE & INTERNET	0	0	0	0	0	0	0	0	0	0
TRAINING	0	0	0	0	0	0	0	0	0	2,000
TRAVEL	0	0	0	0	0	0	0	0	0	400
UNIFORMS	0	0	0	0	0	0	0	0	0	2,500
CASH SHORT/OVER	0	0	0	0	0	0	0	0	0	0
SUPPLIES	907	0	907	1,234	907	0	907	1,234	-327	43,429
R&M - EQUIPMENT	225	0	225	1,973	225	0	225	1,973	-1,749	11,167
RENTAL - EQUIPMENT	0	385	-385	0	0	385	-385	0	0	4,620
	2,100	**1,100**	**1,000**	**4,420**	**2,100**	**1,100**	**1,000**	**4,420**	**-2,320**	**101,675**
TOTAL F&B EXPENSES	**16,973**	**16,884**	**89**	**16,922**	**16,973**	**16,884**	**89**	**16,922**	**51**	**672,166**
NET PROFIT/LOSS	**-16,211**	**-16,884**	**673**	**-15,933**	**-16,211**	**-16,884**	**673**	**-15,933**	**-278**	**123,756**
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OSOYOOS GOLF CLUB								YTD	2024/25	2025
GOLF OPERATIONS	JAN - 2025			JAN-24	YTD - 2025			2024	ACTUAL	TOTAL
	ACTUAL	BUDGET	VARIANCE	ACTUAL	ACTUAL	BUDGET	VARIANCE	ACTUAL	VARIANCE	BUDGET
REVENUE										
PRO SHOP - MERCHANDISE	0	0	0	252	430	0	430	1,744	-1,313	297,520
POWER CART RENTAL DAILY	2,958	0	2,958	1,125	2,996	0	2,996	1,125	1,871	503,389
POWER CART YEARLY LEASE	136,208	140,000	-3,792	58,615	142,022	154,000	-11,978	85,713	56,309	178,750
GOLF SHOP RENTALS	0	0	0	0	0	0	0	0	0	16,000
RANGE PASSES	0	0	0	0	0	500	-500	560	-560	20,000
TRACKAGE/CART STORAGE	34,962	25,000	9,962	13,737	38,819	31,000	7,819	21,300	17,519	34,800
CLUB STORAGE	11,810	12,000	-190	7,820	12,273	12,750	-477	9,885	2,388	15,400
MEMBERSHIP DUES/RETAINERS	796,683	895,000	-98,317	520,785	855,364	975,000	-119,636	790,871	64,493	1,088,400
GREEN FEES	20,102	0	20,102	0	20,340	0	20,340	4,800	15,540	1,672,500
INITIATION FEES	10,357	13,000	-2,643	1,429	12,857	18,000	-5,143	4,762	8,095	39,500
LESSONS	0	125	-125	0	0	250	-250	5,334	-5,334	3,200
EARLY PAYMENT DISCOUNTS	0	0	0	17	0	0	0	30	-30	5,000
TOTAL REVENUE	**1,013,079**	**1,085,125**	**-72,046**	**603,780**	**1,085,102**	**1,191,500**	**-106,398**	**926,124**	**158,978**	**3,874,459**
COGS										
COGS - MERCHANDISE	0	0	0	202	-352	0	-352	2,192	-2,544	193,388
COGS - FUEL FOR CARTS	59	50	9	55	122	150	-28	107	14	4,000
COGS - R&M POWER CARTS	108	0	108	1,888	155	0	155	1,888	-1,733	20,000
COGS - POWER CARTS LEASE	6,160	6,165	-5	6,160	12,320	17,330	-5,010	12,320	0	128,980
TOTAL COGS	**6,328**	**6,215**	**113**	**8,305**	**12,245**	**17,480**	**-5,235**	**16,507**	**-4,262**	**346,368**
TOTAL NET REVENUE	**1,006,752**	**1,078,910**	**-72,158**	**595,475**	**1,072,857**	**1,174,020**	**-101,163**	**909,617**	**163,240**	**3,528,091**
WAGES & SALARIES	**4,927**	**5,021**	**-94**	**15,535**	**14,440**	**20,160**	**-5,720**	**32,052**	**-17,613**	**463,848**
EXPENSES										
FEES, LICENSES & DUES	0	1,675	-1,675	0	1,410	1,675	-265	0	1,410	11,500
COMPUTER REPAIRS & IT SERVICES	429	450	-21	321	797	1,450	-653	696	101	6,500
CREDIT CARD CHARGES	555	500	55	306	7,080	4,000	3,080	4,155	2,925	32,250
OFFICE SUPPLIES	0	150	-150	17	11	200	-189	185	-175	1,000
POSTAGE & FREIGHT	0	50	-50	0	0	100	-100	163	-163	800
TRAINING	0	0	0	0	0	0	0	0	0	1,000
TRAVEL	0	0	0	0	0	0	0	43	-43	2,500
UNIFORMS	0	0	0	493	0	0	0	493	-493	3,500
CASH SHORT/OVER	0	0	0	-3	0	0	0	-3	3	0
SUPPLIES	340	1,000	-660	0	428	2,000	-1,572	1,113	-685	12,000
R&M - DRIVING RANGE	325	0	325	325	325	0	325	325	0	6,000
	1,649	**3,825**	**-2,176**	**1,460**	**10,051**	**9,425**	**626**	**7,170**	**2,880**	**77,050**
TOTAL PRO SHOP EXPENSES	**6,576**	**8,846**	**-2,270**	**16,994**	**24,490**	**29,585**	**-5,095**	**39,223**	**-14,732**	**540,898**
NET PROFIT/LOSS	**1,000,176**	**1,070,064**	**-69,888**	**578,481**	**1,048,367**	**1,144,435**	**-96,068**	**870,394**	**177,972**	**2,987,193**
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OSOYOOS GOLF CLUB								YTD	2024/25	2025
GROUNDS	JAN - 2025			JAN-24	YTD - 2025			2024	ACTUAL	TOTAL
	ACTUAL	BUDGET	VARIANCE	ACTUAL	ACTUAL	BUDGET	VARIANCE	ACTUAL	VARIANCE	BUDGET
WAGES & SALARIES	**23,397**	**36,951**	**-13,554**	**20,083**	**23,397**	**36,951**	**-13,554**	**20,083**	**3,313**	**995,300**
EXPENSES:										
OFFICE SUPPLIES	0	100	-100	17	0	100	-100	17	-17	400
TRAINING	0	0	0	0	0	0	0	0	0	3,500
UNIFORMS	0	250	-250	0	0	250	-250	0	0	4,750
FUEL & OIL	0	1,000	-1,000	1,425	0	1,000	-1,000	1,425	-1,425	71,500
CHEMICALS	-24	0	-24	-1,277	-24	0	-24	-1,277	1,253	124,500
WETTING AGENTS	0	0	0	0	0	0	0	0	0	81,600
FERTILIZER	0	0	0	0	0	0	0	0	0	24,500
GARDEN/PLANT MATERIAL	0	0	0	0	0	0	0	0	0	5,500
SEED	0	0	0	0	0	0	0	0	0	22,250
SAND & AMENDMENTS	0	0	0	0	0	0	0	0	0	47,500
SOIL, TISSUE, WATER TESTING	0	0	0	0	0	0	0	0	0	2,000
COURSE SUPPLIES	3,237	300	2,937	1,950	3,237	300	2,937	1,950	1,287	29,000
NEW EQUIPMENT LEASE	15,781	15,000	781	15,781	15,781	15,000	781	15,781	0	221,300
R&M - BUILDINGS	0	1,500	-1,500	147	0	1,500	-1,500	147	-147	7,500
R&M - EQUIPMENT	449	2,000	-1,551	900	449	2,000	-1,551	900	-451	34,000
R&M - IRRIGATION	75	3,000	-2,925	1,571	75	3,000	-2,925	1,571	-1,497	46,000
RENTAL - EQUIPMENT	0	0	0	0	0	0	0	0	0	8,500
SHOP SUPPLIES	115	400	-285	460	115	400	-285	460	-345	9,200
STAFF TOOLS	0	0	0	0	0	0	0	0	0	1,500
UTILITIES - FORTIS POWER	1,801	1,500	301	2,024	1,801	1,500	301	2,024	-223	33,250
	21,435	**25,050**	**-3,615**	**22,999**	**21,435**	**25,050**	**-3,615**	**22,999**	**-1,564**	**778,250**
TOTAL GROUNDS EXPENSES	**44,831**	**62,001**	**-17,170**	**43,082**	**44,831**	**62,001**	**-17,170**	**43,082**	**1,749**	**1,773,550**