OSOYOOS GOLF CLUB
STATEMENT OF FINANCIAL POSITION
DECEMBER 1, 2025

	DEC-25	24-Dec	Variance
CURRENT ASSETS			
BMO - GENERAL ACCT	0	-638,628	638,628
BMO - NEW ACCOUNT	160,775	543	160,232
CASH ON HAND	1,565	2,834	-1,269
BMO - CAPITAL ACCT	2,875	0	2,875
A/R MEMBERSHIP	703	-28,877	29,580
ACCOUNTS RECEIVABLE- CC CLEARING	9,373	626	8,747
A/R - OTHER	520	0	520
INVENTORY - PRO SHOP	29,171	53,134	-23,963
INVENTORY - GROUNDS	31,419	29,791	1,628
INVENTORY - KITCHEN	6,781	11,897	-5,116
INVENTORY - BAR	7,029	9,121	-2,092
PREPAID EXPENSES	17,022	0	17,022
	267,232	-559,559	826,791
CAPITAL ASSETS			
BUILDINGS L/H IMPROV	$ 2,610,633.50	$ 2,559,858.00	50,776
COMPUTERS	$ 96,881.38	$ 84,199.00	12,682
COMPUTER SOFTWARE	$ 71,541.95	$ 71,542.00	0
EQUIPMENT	$ 3,846,392.26	$ 3,536,427.00	309,965
FURNITURE & FIXTURES	$ 239,184.00	$ 223,669.00	15,515
BAR/KITCHEN SMALL WARES	$ 10,960.95	$ 10,961.00	0
CHEMICAL STORAGE	$ 43,220.38	$ 43,220.38	0
VEHICLE - COMPANY TRUCK	$ 25,780.58	$ 25,781.00	0
DESERT WASHROOM	$ 42,257.71	$ 42,258.00	0
IRRIGATION	$ 2,355,918.96	$ 2,352,436.00	3,483
GROUNDS EQUIP CAPITAL LEASE	$ 1,387,894.72	$ 1,532,435.00	-144,540
DRIVING RANGE	$ 180,484.54	$ 173,960.00	6,525
GOLF COURSE L/H IMPROV	$ 4,429,427.90	$ 4,393,888.00	35,540
PARKING LOT	$ 110,871.82	$ 108,577.00	2,295
POWER LINES	$ 4,822.50	$ 4,823.00	-1
FENCING	$ 56,546.20	$ 33,085.00	23,461
WATER & FUEL TANKS	$ 7,899.33	$ 7,899.33	0
	15,520,719	15,205,019	315,700
ACCUM DEPRECIATION	8,563,039	8,057,159	505,880
	6,957,680	7,147,859	-190,180
	7,224,912	**6,588,300**	**636,611**

	DEC-25	24-Dec	Variance
CURRENT LIABILITIES			
ACCOUNTS PAYABLE	42,224	118,104	-75,880
ACCOUNTS PAYABLE - OTHER	29,539	0	29,539
ACCOUNTS PAYABLE - M/C & TOURNAMENTS	6,266	2,517	3,749
ACCTS PAYABLE-BUILD A GREEN FUND	1,425	1425	0
WAGES & BENEFITS	34,766	0	34,766
PST	**17,465**	514	16,951
GST	**59,719**	-6,154	65,873
DEFERRED REVENUE	759,875	187,744	572,131
GIFT CERTIFICATES OUTSTANDING	29,732	22,802	6,930
PREPAID BAR BILL	0	0	0
PREPAID CAPITAL IMPROVEMENT	64,524	0	64,524
GOLF EMS FEE	50	0	50
	1,045,585	326,952	718,633
LONG TERM LIABILITES			
BANK LOAN MORTGAGE	1,150,450	1,288,025	-137,575
BANK LOAN - IRRIGATION PROJECT	1,618,283	1,770,096	-151,813
BANK LOAN - PUTTING GREEN	267,274	102675	164,599
CART LEASES	123,692	225,319	-101,627
GROUNDS EQUIP LEASES	663,008	807,650	-144,642
DEFERRED CAPITAL CONTRIBUTIONS	354,804	270,000	84,804
	4,177,512	4,463,765	-286,253
	5,223,096	4,790,717	432,379
EQUITY			
RETAINED EARNINGS - PREVIOUS YEAR	1,540,976	1,993,726	-452,750
CURRENT EARNINGS	460,634	-196,145	656,779
	2,001,610	1,797,581	204,029
	7,224,706	**6,588,297**	**636,408**

OSOYOOS GOLF CLUB
SUMMARY STATEMENT OF INCOME AND EXPENSES
FOR THE MONTH ENDING DECEMBER 31, 2025

	DEC - 2025			DEC-24	YTD - 2025			2024 YTD	2024/25 ACTUAL	2025 TOTAL
	ACTUAL	BUDGET	VARIANCE	ACTUAL	ACTUAL	BUDGET	VARIANCE	Actual	VARIANCE	BUDGET
REVENUE										
ADMINISTRATION	3	373	-370	-496	3,625	9,476	-5,851	9,698	-6,073	9,476
GOLF OPS	-1,104,315	150	-1,104,465	-5,920	3,914,738	3,874,458	40,280	3,276,655	638,084	3,874,459
FOOD & BEVERAGE	22,055	2,000	20,055	18,509	1,318,691	1,240,829	77,862	1,106,677	212,014	1,240,827
TOTAL REVENUE	**-1,082,257**	**2,523**	**-1,084,780**	**12,093**	**5,237,055**	**5,124,763**	**112,292**	**4,393,031**	**844,024**	**5,124,762**
WAGES										
ADMINISTRATION	38,367	35,641	2,726	30,426	307,552	312,132	-4,580	285,456	22,096	312,132
CLUBHOUSE	6,524	4,500	2,024	6,439	66,410	60,000	6,410	59,787	6,623	60,000
GROUNDS	34,471	36,951	-2,480	37,638	979,328	995,300	-15,972	993,726	-14,398	995,300
GOLF OPS	19,193	17,245	1,948	7,021	453,551	463,848	-10,297	459,460	-5,909	463,848
FOOD & BEVERAGE	32,301	18,970	13,331	41,594	558,254	570,489	-12,235	548,963	9,291	570,491
TOTAL WAGES	**130,856**	**113,307**	**17,549**	**123,118**	**2,365,096**	**2,401,769**	**-36,673**	**2,347,392**	**17,704**	**2,401,771**
EXPENSES										
ADMINISTRATION	42,844	29,800	13,044	34,045	506,716	446,425	60,291	407,742	98,974	446,425
CLUBHOUSE	13,635	7,780	5,855	8,779	161,937	160,535	1,402	162,475	-538	160,535
GROUNDS	26,100	24,050	2,050	20,627	769,007	778,250	-9,243	769,029	-22	778,250
GOLF OPS	18,753	13,165	5,588	4,293	335,440	423,419	-87,979	341,222	-5,782	423,418
FOOD & BEVERAGE	17,147	939	16,208	7,168	616,733	546,575	70,159	560,694	56,039	546,580
TOTAL EXPENSES	**118,478**	**75,734**	**42,744**	**74,912**	**2,389,833**	**2,355,204**	**34,629**	**2,241,162**	**148,671**	**2,355,208**
NET AMOUNT	**-1,331,592**	**-186,518**	**-1,145,074**	**-185,937**	**482,126**	**367,790**	**114,336**	**-195,523**	**677,650**	**367,783**